

2023 HARVEST POLICY



September 11, 2023

(Subject to change without notice, a current policy will always be posted at our locations & cvacoop.com.)

NEBRASKA | REGIONS 1-6

YELLOW CORN POLICY

*Unless notified prior to delivery, all non-contracted corn will go to open storage after 15 calendar days including first day of delivery.

MOISTURE (Cash Grain & Price Later Grain)

- Shrink: 1.5% per point per bushel over 15.0%
- Drying: 5 cents per point each bushel 15.1% to 22.0%
- 6 cents per point each bushel 22.1% and above
- ** 4 cents per point each bushel - 15.1% and above
- ** (Only at East Hub, Royal & Laurel)

STORAGE MOISTURE (Open Storage and Warehouse Receipts)

- Shrink: 1.5% per point per bushel over 14.0%
- Drying: 5.0 cents per point each bushel 14.1% to 22.0%
- 6.0 cents per point each bushel 22.1% and above
- ** 4.0 cents per point each bushel - 14.1% and above
- ** (Only at East Hub, Royal & Laurel)

All moisture shrink and drying charges will break on the $\frac{1}{10}$ th point of moisture removed.

All drying charges are on wet bushels.

All grade factors will be load by load, no averaging.

TEST WEIGHT (All positions)

- Discount of 4 cents per bushel per lb: 53.9 to 50.0 lbs
- Discount of 6 cents per bushel per lb: 49.9 lbs and below
- Test weight under 46.0 lbs is subject to rejection or market scale at time of delivery.

DAMAGE (All positions)

- Discount of 2 cents per bushel per point: 5.1% to 7.0%
- Discount of 4 cents per bushel per point: 7.1% to 10.0%
- Discount of 6 cents per bushel per point: 10.1% to 20.0%
- Damage over 20.0% subject to rejection or market scale at time of delivery.

HEAT DAMAGE (in addition to total damage)

- Discount of 1 cent per bushel per $\frac{1}{10}$ %: 0.3% - 2.0%

BROKEN KERNEL AND FOREIGN MATERIAL

	PER POINT	TOTAL DISCOUNT
3.1% to 4.0%	2 cents per bushel	2 cents per bushel
4.1% to 6.0%	3 cents per bushel	5 cents per bushel
6.1% to 7.0%	4 cents per bushel	9 cents per bushel
7.1% to 8.0%	5 cents per bushel	14 cents per bushel
8.1% & Higher	Subject to rejection, each load stands alone	

AFLATOXIN

CVA reserves the right to test for Aflatoxin at all locations. Loads greater than 20 ppb are subject to rejection.

INFESTED, MUSTY, OR SOUR (All positions)

- 10 cents per bushel for each of the categories.

*If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.

CUSTOM DRYING

Grain brought in to be dried and taken home will have the same shrink and drying charges applied as the above. We will use the average in and the average out moisture to assess these charges. There will also be a 25 cent elevation and handling charge.

STORAGE POLICY (All positions except Price Later)

If sold on or before 15 days from the date of delivery (including the date of delivery), storage will be waived. If unsold after 15 days from the date of delivery, a rate of \$.00234 per bushel per day from date of delivery will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain cannot be forward contracted. (Storage may not be available at all times.)

PRICE LATER PROGRAM (15.0% Moisture)

Service Charges will be calculated at a rate of \$.00234 per bushel per day from the date of delivery until grain is sold and will be deducted from the grain settlement. If sold within 15 days of delivery, service charges will be waived. Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain cannot be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later. Once Price Later Contract is issued no warehouse receipt or other storage disposition can be made.

CONTRACTED GRAIN

Title will pass to Central Valley Ag on contracted grain upon delivery. The first grain delivered during the contracted period of delivery will be considered grain delivered on contract.

CVA BIDS

In-store grain must be sold at the nearby bid and cannot be applied to a Forward Priced Contract.

CVA GRAIN BANK POLICY All grain received is first subject to CVA inbound receiving policy. This consists of a 1.5% shrink/pt. of moisture for moisture levels exceeding 15%. All drying, FM and damage charges will be charged according to current CVA Grain Division policies. 15% moisture corn or below will receive a 1.5% storage shrink to upon acceptance into CVA grain bank. All banked grain will not be charged any storage costs for a period of 90 days from the actual receipt date. All grain that has been banked for 91 days or longer will be assessed a storage charge of \$.00165 per day on unused bushels as of the 91st day. All grain that is to be banked, must be designated to a feed milling location. If grain is delivered to a location that will be manufacturing feed from the banked grain received, no further discounts will be applied as per the rules listed above. *If grain is delivered to a location other than a feed milling location, the number of bushels to be milled at a specific feed mill location must be specified at time of delivery to which an inbound basis (freight) charge to the actual milling location may be assigned. **Basis charges may change over time based on the anticipated time period the banked corn is to be used, as to cost of fuel will affect the cost of freight from origination point to destination feed milling location.

*Note: Not all CVA origination points may carry a basis charge to a destination feed mill. Gary Sipe can provide exact basis charges from an origination point to destination milling location.

**Note: To receive current grain bank basis charges between a specific CVA grain origination point and a destination feed milling location, please call or contact Gary Sipe, Feed Purchasing Manager at 785.614.1850.

GRAIN POLICIES:

- The storage agreement between the Customer and CVA shall be subject to the terms of these Grain Policies. This agreement shall be subject to the United States Warehouse Act and the accompany regulations thereunder.
- Customer represents that it has good title to the grain, and has authority to ship, store and sell it through CVA.
- Deliveries may remain unsettled for 15 days from first day of delivery. After 15 days, the delivery closes and if no disposition, the grain will be placed into either open storage or a price later contract as set forth in these Grain Policies and shall accrue storage and/or service charges from the original date of delivery. Deliveries of grain may be commingled by CVA.
- CVA shall have a lien against grain storage for all charges for storage and handling, and those related to its preservation (including drying), at the rates set forth in these Grain Policies; and Customer hereby grants to CVA a security interest in said grain to the extent of such charges and fees.
- Drying/storage/handling charges on open storage grain are due upon the earlier of: (i) request by CVA; or (ii) date of sale prior to transfer of title, or removal of grain from open storage.
- If customer wants to transfer grain that has a lien on it, from one account to another, please contact CVA for a Lien Waiver Form.

2023 HARVEST POLICY



September 11, 2023

(Subject to change without notice, a current policy will always be posted at our locations & cvacoop.com.)

NEBRASKA | REGIONS 1-6

SOYBEAN POLICY

MOISTURE: (Cash Grain, Price Later, or Storage)

- Shrinks: 3.0% per point per bushel over 13.0% to 15.0%
- 6.0% per point per bushel over 15.0% to 17.0%
- 9.0% per point per bushel over 17.0%

All Moisture Shrink Charges will break on the 1/10th point of moisture removed.
Beans over 17% subject to rejection or market scale at time of delivery.

TEST WEIGHT (All positions)

- Discount 2 cents per bushel per lb: 53.9 lbs to 50.0 lbs
- Discount 3 cents per bushel per lb: 49.9 lbs and below
- Test weight under 46.0 lbs is subject to rejection or market scale at time of delivery.

TOTAL DAMAGE (All positions)

- Discount of 4.5 cents per bushel: 2% to 2.5%
- Discount of 9 cents per bushel: 2.6% to 3.0%
- Each ½% above 3.0% is an additional 4.5 cent discount per bushel.
- Total Damage over 5.0% subject to rejection or market scale at time of delivery.

HEAT DAMAGE (in addition to total damage)

- Discount of 4.5 cents per bushel: 0.3% to 1.0%
- Each ½% above 1.0% is an additional 4.5 cent discount per bushel
- Heat damage over 3% is subject to rejection or market scale at time of delivery.

FOREIGN MATERIAL (F.M.)

All foreign material over 1% will be deducted from the gross weight. Foreign material over 5% subject to rejection or market scale at time of delivery.

SOYBEAN SPLITS (SPL)

- Discount of ¼ cent per bushel: 20.1% to 25%
- Discount of ½ cent per bushel: 25.1% to 30%
- Discount of ¾ cent per bushel: 30.1% to 35%
- Discount of 1 cent per bushel: 35.1% to 40%

INFESTED, MUSTY, OR SOUR (All positions)

- 10 cents per bushel for each of the categories

**If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.*

CONTRACTED GRAIN

Title will pass to Central Valley Ag on contracted grain upon delivery. The first grain delivered will be considered grain delivered on contract.

PRICE LATER PROGRAM

Beans delivered from September 11, 2023 through September 17, 2023 will be applied to a Price Later Contract on September 19, 2023. There will be no service fee if sold by September 25, 2023. If not sold by the close of business on September 25, 2023, a service fee will be charged at the rate of \$0.00234 per day on September 26, 2023. This pattern will continue. (See table.)

DELIVERY PERIOD	NO SERVICE FEE IF SOLD BY	SERVICE CHARGES START
September 11-17, 2023	September 25, 2023	September 26, 2023
September 18-24, 2023	October 2, 2023	October 3, 2023
Sept. 25 - Oct. 1, 2023	October 9, 2023	October 10, 2023
October 2-8, 2023	October 16, 2023	October 17, 2023
October 9-15	October 23, 2023	October 24, 2023
October 16-22	October 30, 2023	October 31, 2023

*All soybeans delivered to a CVA facility will first be applied to an existing contract for the delivery period. If there is no contract for the period the soybeans were delivered, they will then be applied to a Price Later Contract unless we are notified prior to delivery that your beans should be put in Open Storage.

Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain cannot be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later. Once a price later contract is issued no warehouse receipt or storage disposition can be made.

SOYBEAN STORAGE (All positions except Price Later)

The Open Storage Program will be at no charge if the beans are sold within 7 days of delivery (including the delivery day). If not sold within 7 days after delivery, the beans will be charged storage at the rate of \$.00267 per bushel per day from the date delivered until sold. All storage charges will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain cannot be forward contracted. Soybeans will only move to Open Storage upon notification by producer to place them in Open Storage position prior to delivery. Once beans are placed on Price Later Contract, they cannot be moved back to Open Store or put on a Warehouse receipt. (Storage may not be available at all times)

CVA BIDS

In-store grain must be sold at the nearby bid and cannot be applied to a Forward Priced Contract.

GRAIN POLICIES:

- The storage agreement between the Customer and CVA shall be subject to the terms of these Grain Policies. This agreement shall be subject to the United States Warehouse Act and the accompany regulations thereunder.
- Customer represents that it has good title to the grain, and has authority to ship, store and sell grain through CVA.
- Deliveries may remain unsettled during the time period the grain is delivered prior to when the service charges start. After that period of time, the delivery closes and if no disposition, the grain will be placed on a price later contract during the time periods stated above otherwise placed in open storage and shall accrue storage and/or service charges from the original date of delivery as set forth in these Grain Policies. Deliveries of grain may be commingled by CVA.
- CVA shall have a lien against grain storage for all charges for storage and handling, and those related to its preservation (including drying), at the rates set forth in these Grain Policies; and Customer hereby grants to CVA a security interest in said grain to the extent of such charges and fees.
- Drying/storage/handling charges on open storage grain are due upon the earlier of: (i) request by CVA; or (ii) date of sale prior to transfer of title, or removal of grain from open storage.
- If customer wants to transfer grain that has a lien on it, from one account to another, please contact CVA for a Lien Waiver Form.

2023 HARVEST POLICY



September 11, 2023

(Subject to change without notice, a current policy will always be posted at our locations & cvacoop.com.)

NEBRASKA

SORGHUM POLICY

Unless notified prior to delivery, all non-contracted sorghum will go to price later storage after 15 calendar days including first day of delivery.

MOISTURE: (Cash Grain & Price Later Grain)

- Shrink: 1.5% per point per bushel over 14.0%
Drying: 6 cents per point each bushel 14.1% to 18.0%
8 cents per point each bushel 18.1% and above

STORAGE MOISTURE (Open Storage and Warehouse Receipts)

- Shrink: 1.5% per point per bushel over 13.0%
Drying: 6 cents per point per bushel over 13.0%
10 cents per point each bushel 18.1% and above

All moisture shrink and drying charges will break on the $\frac{1}{10}$ th point of moisture removed. All drying charges are on wet bushels and no averaging. **Moisture over 15.0% subject to rejection at time of delivery.**

All grade factors will be load by load, no averaging.

TEST WEIGHT (All positions)

- Discount of 3 cents per bushel per lb: 55.0 lbs to 50.0 lbs
- Discount of 2 cents per bushel per lb: 49.9 lbs and below
- Test weight under 46.0 lbs is subject to rejection or market scale at time of delivery.

DAMAGE (All positions)

- Discount of 1 cent per bushel per point: 5.1% to 7.0%
- Discount of 2 cents per bushel per point: 7.1% to 10%
- Discount of 3 cents per bushel per point: 10.1% to 15.0%
- Damage over 15.0% subject to rejection or market scale at time of delivery. No averaging.

BROKEN KERNEL AND FOREIGN MATERIAL

	PER POINT	TOTAL DISCOUNT
7.1% to 8.0%	1 cent per bushel	1 cent per bushel
8.1% to 9.0%	2 cents per bushel	3 cents per bushel
9.1% to 10.0%	3 cents per bushel	6 cents per bushel
10.1% & Higher	Subject to rejection, each load stands alone	

INFESTED, MUSTY, OR SOUR (All positions)

- 10 cents per bushel for each of the categories

**If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.*

STORAGE POLICY (All positions except price later)

If sold on or before 15 days from the date of delivery (including the date of delivery), storage will be waived. If unsold after 15 days from the date of delivery, a rate of \$.00234 per bushel per day from date of delivery will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain cannot be forward contracted. (Storage may not be available at all times)

PRICE LATER PROGRAM (14.0% Moisture)

Service Charges will be calculated at a rate of \$.00234 per bushel per day from the date of delivery until grain is sold and will be deducted from the grain settlement. If final settled within 15 days of delivery, service charges will be waived. Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain cannot be forward contracted. Title (Beneficial Interest) passes when the grain is put on the Price Later Contract. Once a price later contract is issued no warehouse receipt or storage disposition can be made.

CONTRACTED GRAIN

Title will pass to Central Valley Ag on contracted grain upon delivery. The first grain delivered during the contracted period will be considered grain delivered on contract.

CVA BIDS

In-store grain must be sold at the nearby bid and cannot be applied to a Forward Priced Contract.

GRAIN POLICIES:

- The storage agreement between the Customer and CVA shall be subject to the terms of these Grain Policies. This agreement shall be subject to the United States Warehouse Act and the accompany regulations thereunder.
- Customer represents that it has good title to the grain, and has authority to ship, store and sell it through CVA.
- Deliveries may remain unsettled for 15 days from first day of delivery. After 15 days, the delivery closes and if no disposition, the grain will be placed into either open storage or a price later contract and shall accrue storage and/or service charges from the original date of delivery as set forth in these Grain Policies. Deliveries of grain may be commingled by CVA.
- CVA shall have a lien against grain storage for all charges for storage and handling, and those related to its preservation (including drying), at the rates set forth in these Grain Policies; and Customer hereby grants to CVA a security interest in said grain to the extent of such charges and fees.
- Drying/storage/handling charges on open storage grain are due upon the earlier of: (i) request by CVA; or (ii) date of sale prior to transfer of title, or removal of grain from open storage.
- If customer wants to transfer grain that has a lien on it, from one account to another, please contact CVA for a Lien Waiver Form.

2023 HARVEST POLICY



September 11, 2023

(Subject to change without notice, a current policy will always be posted at our locations & cvacoop.com.)

IOWA | REGION 8

YELLOW CORN POLICY

*Unless notified prior to delivery, all non-contracted corn will go to open storage after 15 calendar days including first day of delivery.

MOISTURE (Cash Grain & Price Later Grain)

Shrink: 1.5% per point per bushel over 15.0%
Drying: 5 cents per point each bushel 15.1% and above.

STORAGE MOISTURE (Open Storage and Warehouse Receipts)

Shrink: 1.5% per point per bushel over 14.0%
Drying: 5 cents per point each bushel 14.1% and above.

All moisture shrink and drying charges will break on the $\frac{1}{10}$ th point of moisture removed. All loads 14.0% - 18.0% will be averaged in 15-day delivery window. All loads 18.1% and above will be discounted on a load by load basis (no averaging on these loads). All drying charges are on wet bushels.

All grade factors except drying will be load by load, no averaging.

TEST WEIGHT (All positions)

- Discount of 3 cents per bushel per lb: 53.9 lbs to 50.0 lbs
- Discount of 6 cents per bushel per lb: 49.9 lbs and below
- Test weight under 46.0 lbs is subject to rejection or market scale at time of delivery.

DAMAGE (All positions)

- Discount of 4 cents per bushel per point: 5.1% to 10.0%
- Discount of 6 cents per bushel per point: 10.1% to 20.0%
- Damage over 20.0 subject to rejection or market scale at time of delivery.

HEAT DAMAGE (in addition to total damage)

- Discount of 1 cent per bushel per $\frac{1}{10}$ %: 0.3% - 2.0%

BROKEN KERNEL AND FOREIGN MATERIAL

	PER POINT	TOTAL DISCOUNT
3.1% to 4.0%	2 cents per bushel	2 cents per bushel
4.1% to 5.0%	2 cents per bushel	4 cents per bushel
5.1% to 6.0%	4 cents per bushel	8 cents per bushel
6.1% to 7.0%	6 cents per bushel	14 cents per bushel
7.1% to 8.0%	8 cents per bushel	22 cents per bushel
8.1% & Higher	Subject to rejection, each load stands alone.	

AFLATOXIN

CVA reserves the right to test for Aflatoxin at all locations. Loads greater than 20 ppb are subject to rejection.

INFESTED, MUSTY, OR SOUR (All positions)

- 10 cents per bushel for each of the categories.

*If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.

CUSTOM DRYING

Grain brought in to be dried and taken home will have the same shrink and drying charges applied as the above. We will use the average in and the average out moisture to assess these charges. There will also be a 25 cent elevation and handling charge.

STORAGE POLICY (All positions except price later)

If sold on or before 15 days from the date of delivery (including the date of delivery), storage will be waived. If unsold after 15 days from the date of delivery, a rate of \$.00217 per bushel per day will be assessed for the first 120 days from date of delivery. Then on the 121st day the rate will be \$.00167 per bushel per day. Storage charges will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain cannot be forward contracted. (Storage may not be available at all times)

PRICE LATER PROGRAM (15.0% Moisture)

Service Charges will be calculated at a rate of \$.00167 per bushel per day from the date of delivery until grain is sold and will be deducted from the grain settlement. If sold within 15 days of delivery, service charges will be waived. Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain cannot be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later. Once Price Later Contract is issued no warehouse receipt or other storage disposition can be made.

CONTRACTED GRAIN

Title will pass to Central Valley Ag Cooperative on contracted grain upon delivery. The first grain delivered during the contracted period of delivery will be considered grain delivered on contract.

CVA BIDS

In-store grain must be sold at the nearby bid and cannot be applied to a Forward Priced Contract.

CVA GRAIN BANK POLICY All grain received is first subject to CVA inbound receiving policy. This consists of a 1.5% shrink/pt. of moisture for moisture levels exceeding 15%. All drying, FM and damage charges will be charged according to current CVA Grain Division policies. 15% moisture corn or below will receive a 1.5% storage shrink to upon acceptance into CVA grain bank. All banked grain will not be charged any storage costs for a period of 90 days from the actual receipt date. All grain that has been banked for 91 days or longer will be assessed a storage charge of \$.00165/day, on unused bushels as of the 91st day. All grain that is to be banked, must be designated to a feed milling location. If grain is delivered to a location that will be manufacturing feed from the banked grain received, no further discounts will be applied as per the rules listed above. *If grain is delivered to a location other than a feed milling location, the number of bushels to be milled at a specific feed mill location must be specified at time of delivery to which an inbound basis (freight) charge to the actual milling location may be assigned. **Basis charges may change over time based on the anticipated time period the banked corn is to be used, as to cost of fuel will affect the cost of freight from origination point to destination feed milling location.

*Note: Not all CVA origination points may carry a basis charge to a destination feed mill. Gary Sipe can provide exact basis charges from an origination point to destination milling location.

**Note: To receive current grain bank basis charges between a specific CVA grain origination point and a destination feed milling location, please call or contact Gary Sipe, Feed Purchasing Manager at 785.614.1850.

GRAIN POLICIES:

- The storage agreement between the Customer and CVA shall be subject to the terms of these Grain Policies. This agreement shall be subject to the United States Warehouse Act and the accompany regulations thereunder.
- Customer represents that it has good title to the grain, and has authority to ship, store and sell it through CVA.
- Deliveries may remain unsettled for 15 days from first day of delivery. After 15 days, the delivery closes and if no disposition, the grain will be placed into either open storage or a price later contract as set forth in these Grain Policies and shall accrue storage and/or service charges from the original date of delivery. Deliveries of grain may be commingled by CVA.
- CVA shall have a lien against grain storage for all charges for storage and handling, and those related to its preservation (including drying), at the rates set forth in these Grain Policies; and Customer hereby grants to CVA a security interest in said grain to the extent of such charges and fees.
- Drying/storage/handling charges on open storage grain are due upon the earlier of: (i) request by CVA; or (ii) date of sale prior to transfer of title, or removal of grain from open storage.
- If customer wants to transfer grain that has a lien on it, from one account to another, please contact CVA for a Lien Waiver Form.

2023 HARVEST POLICY



September 11, 2023

(Subject to change without notice, a current policy will always be posted at our locations & cvacoop.com.)

IOWA | REGION 8

SOYBEAN POLICY

MOISTURE: (Cash Grain, Price Later, or Storage)

- Shrink: 3.0% per point per bushel over 13.0% to 15.0%
- 5.0% per point per bushel over 15.0% to 17.0%
- 6.0% per point per bushel over 17.0%

Beans over 17% subject to rejection at delivery. All loads below 15.0% moisture will be averaged in a 14-day delivery window. All moisture shrink charges will break on the $\frac{1}{10th}$ point of moisture removed. All loads 15.1% and above will be discounted on a load by load basis (no averaging on these loads). All discounts other than moisture will stand alone, not averaged. This includes shrink.

TEST WEIGHT (All positions)

- Discount of 2 cents per bushel per lb: 53.9 lbs to 50.0 lbs
- Discount of 3 cents per bushel per lb: 49.9 lbs and below
- Each load stands alone and no averaging.
- Test weight under 46.0 lbs is subject to rejection or market scale at time of delivery.

TOTAL DAMAGE (All positions)

- Discount of 4.5 cents per bushel: 2% to 2.5%
- Discount of 9 cents per bushel: 2.6% to 3.0%
- Each $\frac{1}{2}$ above 3.0% is an additional 4.5 cent discount per bushel.
- Total Damage over 5.0% subject to rejection or market scale at time of delivery.

HEAT DAMAGE (in addition to total damage)

- Discount of 4.5 cents per bushel: 0.3% to 1.0%
- Each $\frac{1}{2}$ above 1.0% is an additional 4.5 cent discount per bushel
- Heat damage over 3% is subject to rejection or market scale at time of delivery.

FOREIGN MATERIAL (F.M.)

All foreign material over 1% will be deducted from the gross weight. Foreign material over 5% subject to rejection or market scale at time of delivery.

SOYBEAN SPLITS (SPL)

- Discount of $\frac{1}{4}$ cent per bushel: 20.1% to 25%
- Discount of $\frac{1}{2}$ cent per bushel: 25.1% to 30%
- Discount of $\frac{3}{4}$ cent per bushel: 30.1% to 35%
- Discount of 1 cent per bushel: 35.1% to 40%

INFESTED, MUSTY, OR SOUR (All positions)

- 20 cents per bushel for each of the categories

**If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.*

PRICE LATER PROGRAM

Beans delivered from September 11, 2023 through September 24, 2023 will begin to accrue service charges on September 26, 2023 at the rate of \$0.002 per day. The service fee will be charged until the beans are sold and will be deducted from the grain settlement. This pattern will continue. (See table.)

DELIVERY PERIOD	NO SERVICE FEE IF SOLD BY	SERVICE CHARGES START
September 11 - 24, 2023	September 25, 2023	September 26, 2023
Sept. 25 - Oct. 8, 2023	October 9, 2023	October 10, 2023
October 9 - 22, 2023	October 23, 2023	October 24, 2023
Oct. 23 - Nov. 5, 2023	November 6, 2023	November 7, 2023

*All soybeans delivered to a CVA facility will first be applied to an existing contract for the delivery period. If there is no contract for the period the soybeans were delivered, they will then be applied to a Price Later Contract unless we are notified prior to delivery that your beans should be put in Open Storage.

Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain cannot be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later. Once a price later contract is issued no warehouse receipt or storage disposition can be made.

SOYBEAN STORAGE (All positions except Price Later)

The Open Storage Program will be at no charge if the beans are sold within 15 days of delivery (including the delivery day). If not sold within 15 days after delivery, the beans will be charged storage at the rate of \$.00234 per bushel per day for the first 120 days starting at the date of delivery, then charged at a rate of \$.002 per bushel per day starting on the 121st day, until sold. All storage charges will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain cannot be forward contracted. Soybeans will only move to Open Storage upon notification by producer to place them in Open Storage position prior to delivery. Once beans are placed on Price Later Contract, they cannot be moved back to Open Store or put on a Warehouse receipt. (Storage may not be available at all times)

CONTRACTED GRAIN

Title will pass to Central Valley Ag Cooperative on contracted grain upon delivery. The first grain delivered will be considered grain delivered on contract.

CVA BIDS

In-store grain must be sold at the nearby bid and cannot be applied to a Forward Priced Contract.

GRAIN POLICIES:

- The storage agreement between the Customer and CVA shall be subject to the terms of these Grain Policies. This agreement shall be subject to the United States Warehouse Act and the accompany regulations thereunder.
- Customer represents that it has good title to the grain, and has authority to ship, store and sell grain through CVA.
- Deliveries may remain unsettled during the time period the grain is delivered prior to when the service charges start. After that period of time, the delivery closes and if no disposition, the grain will be placed on a price later contract during the time periods stated above otherwise placed in open storage and shall accrue storage and/or service charges from the original date of delivery as set forth in these Grain Policies. Deliveries of grain may be commingled by CVA.
- CVA shall have a lien against grain storage for all charges for storage and handling, and those related to its preservation (including drying), at the rates set forth in these Grain Policies; and Customer hereby grants to CVA a security interest in said grain to the extent of such charges and fees.
- Drying/storage/handling charges on open storage grain are due upon the earlier of: (i) request by CVA; or (ii) date of sale prior to transfer of title, or removal of grain from open storage.
- If customer wants to transfer grain that has a lien on it, from one account to another, please contact CVA for a Lien Waiver Form.